



# EHF

LEARNING FOR LIFE

## EDUHEAL FOUNDATION

# CLASS 11

## LEVEL - 1

## Set A1

### EHF OLYMPIADS

- 4000 schools • 6 lakh students
- 10 olympiads • Global outreach



### EHF

## BSE INTERNATIONAL FINANCE OLYMPIAD

Name : .....

Roll No : .....

Class : .....

School : .....



**NATIONAL  
BIOTECHNOLOGY  
OLYMPIAD**



**NATIONAL  
MATHS  
OLYMPIAD**



**NATIONAL  
SCIENCE  
OLYMPIAD**



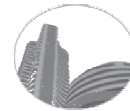
**INTERNATIONAL  
CYBER  
OLYMPIAD**



**INTERNATIONAL  
ENGLISH  
OLYMPIAD**



**INTERNATIONAL  
GENERAL KNOWLEDGE  
OLYMPIAD**



**BSE**  
INVESTORS' PROTECTION FUND

### BSE international finance olympiad (BIFO)



### NATIONAL IIT-PMT OLYMPIAD (NIPO)

**Level - 1 :** All Level-1 successful\* participants will get certificate, aptitude report and online subscription, and school toppers will be eligible for school hero medals.

**Level - 2 :** School toppers\* will be selected for level-2-National level - online computer based interactive test held at exam centres all over India. Besides selection for level-3, winner will get merit certificate, medals, educational CDs, laptop, scholarship and other prizes. There is no level-2 in Art and Cricket.

**Level - 3 :** Toppers will qualify\* for level-3-International level-where you will compete with students globally. Get selected for EHF's International Olympiad training camp. Only Indian organization giving students exposure to global competitions. Represent India & win laurels. Guidance by top scientists. Prizes ranges from cash (millions of \$), gadgets, foreign trips, publicity, fame, scholarships, Internships, conference participation and more.

\* # See prospectus website for details

#### Instructions for the Candidate

1. You are allowed additional 10 minutes to fill the required details in the RESPONSE SHEET (OMR).
2. The question paper is made as per syllabus guidelines & pattern given in the information Booklet. The Question Paper for Classes 1 to 6 contains 25 Questions each to be answered in 40 minutes. The Question paper for classes 7 to 12 contains 50 Questions each to be answered in 60 minutes. All questions are compulsory. Further instructions are given in the instruction letter to the teacher.
3. Use the response sheet to mark your responses by darkening the required circle. The response sheet has to be returned to the foundation, duly filled in. THE STUDENT CAN RETAIN THE QUESTION PAPER.

WEBSITE : [WWW.EDUHEALFOUNDATION.ORG](http://WWW.EDUHEALFOUNDATION.ORG)  
E-MAIL : [INFO@EDUHEALFOUNDATION.ORG](mailto:INFO@EDUHEALFOUNDATION.ORG)

# ROUGH WORK

## SECTION A: (FINANCIAL LITERACY)

1. There are many banks like cooperative, nationalized, private, but what is a scheduled bank?
  - (1) A bank that makes schedules
  - (2) A bank which works as per schedule
  - (3) Bank existing in the schedule of the RBI
  - (4) None of these
2. The economy is divided into many sectors, where do the banks factor in?
  - (1) Service sector
  - (2) Primary sector
  - (3) Secondary sector
  - (4) Tertiary
3. Sumit wants to start his export business. Should he convert his account into foreign exchange account?
  - (1) Yes
  - (2) No
  - (3) Maybe
  - (4) Not necessary
4. Mr. Tyro occupies a very important corner office in HDFC. He is also called Mr. Ombudsman. Wonder what he does?
  - (1) Management
  - (2) Complain Redressal
  - (3) Both (1) & (2)
  - (4) None of these
5. PPF stands for
  - (1) Poor people's fund
  - (2) Purchasing power fund
  - (3) Public provident fund
  - (4) All of these
6. Arun has ₹1,00,000. He needs this money after two years and does not want to take any risks. He must put his money in which financially appreciative sector?
  - (1) Banks
  - (2) Shares
  - (3) Mutual funds
  - (4) Gold
7. Nitish wants to invest his savings in a company. The factors he must be careful about are?
  - (1) Rate of return
  - (2) Safety of investment
  - (3) Both (1) and (2)
  - (4) Neither (1) nor (2)
8. Mr. Gupta is a CA in a company. He advises his friend Nitish to wait for two weeks and then buy company's shares. This advice is..?
  - (1) His loyalty to his company
  - (2) His disloyalty to his company
  - (3) His loyalty to his friend
  - (4) None of these
9. As a medium of protection is highly advertised, the insurance company earns its revenue by?
  - (1) Advertisements
  - (2) Government funding
  - (3) Premiums
  - (4) All of these
10. Bonds and Debentures are the forms of investment
  - (1) Perfect for fixed rate of return
  - (2) Very risky
  - (3) Risk free investment
  - (4) Both (1) and (3)

- 11.** Rattan Lal has some shares. He wants to sell them.  
The market where he can sell them is:
- (1) Localized
  - (2) Centralized
  - (3) Supermarket
  - (4) Any broker
- 12.** A company wants to raise funds, the best option for the company without altering the stakeholders would be to issue-
- (1) Shares
  - (2) Bonds
  - (3) Debentures
  - (4) None of these
- 13.** For issuing bonds, a company must get permission from-
- (1) SEBI
  - (2) Government of India
  - (3) Board of Directors
  - (4) None of these
- 14.** From the investors point of view, his funds are safe if invested in-
- (1) Debentures
  - (2) Bonds
  - (3) Both debentures and bonds
  - (4) None of these
- 15.** If you want to invest in mutual funds, what is the feature that satisfies you-
- |                       |                   |
|-----------------------|-------------------|
| (1) Income            | (2) Growth        |
| (3) Both of the above | (4) None of these |
- 16.** Raj wants to diversify his investments. Should he go for
- (1) Fixed deposits in a bank and shares
  - (2) Mutual funds
  - (3) Shares and Debentures
  - (4) Debentures and Bonds
- 17.** Who cannot start a PPF account in a post office?
- (1) Any individual
  - (2) Any individual working in an MNC
  - (3) Any foreign national working in India
  - (4) None of these
- 18.** Use of credit cards assists in-
- (1) Overspending
  - (2) Impulse buying
  - (3) Keeping track of expenses
  - (4) None of these
- 19.** Reconciling a current account means-
- (1) Obtaining balance of current account
  - (2) Depositing any deficiency in the account
  - (3) Comparing cheque register with current balance
  - (4) None of these
- 20.** A credit report received by any credit card holder gives information about-
- (1) A list of your liabilities
  - (2) A monthly credit card
  - (3) A loan and bill payment history
  - (4) None of these
- 21.** Which of the following is true about Automatic payments?
- (1) They are received by a bank
  - (2) They are not accepted by bank
  - (3) They are withdrawals from bank
  - (4) All of them

22. When we think of borrowing money, we think of family, friends or related institutions. However is it possible that these institutions are also borrowed?
- (1) Yes
  - (2) No
  - (3) Can't say
  - (4) Not applicable
23. Banks are an indispensable part of our lives, the part of which is highly influenced by banking activity is-
- (1) Earning profit
  - (2) Giving loans
  - (3) Transport
  - (4) Business activity
24. A large number of people are opting for e-banking, which helps in lowering the-
- (1) Transportation cost
  - (2) Transaction cost
  - (3) Activation time
  - (4) None of these
25. Anita is in a jewellery store. She has to pay more if she pays by card. The options she has are-
- (1) Go to bank to withdraw cash
  - (2) Pay by cheque
  - (3) Go to ATM to withdraw cash
  - (4) Come the next day
26. If on a particular day, all the banks stop working, the result would be-
- (1) All the bank employees get good rest
  - (2) Banks suffer a great loss
  - (3) Economy comes to a stand still
  - (4) People face a lot of trouble
27. The most important feature that inspires an investor to invest in a particular sector is-
- (1) High rate of return
  - (2) Safety
  - (3) Ease in business
  - (4) All of these
28. Akshay is an exporter. The best option of insurance for him is to go for-
- (1) Fire insurance
  - (2) Loss by theft
  - (3) Marine Insurance
  - (4) All of these
29. The contract of insurance is voidable at the discretion of insurer. In case-
- (1) The premium is delayed
  - (2) Premium is not paid
  - (3) Some facts are not disclosed
  - (4) Contract was not signed by the company
30. Atul made a complaint to Ombudsman, regarding nonpayment of his medical claim. He agreed upon nondisclosure of his renal problem. This claim can be-
- (1) Honored
  - (2) Not honored
  - (3) Can't say
  - (4) All of these
31. Many people get their life's insured, it can be taken as-
- (1) Protection
  - (2) Investment
  - (3) Both the above options
  - (4) Agreement

- 32.** Life insurance policy can provide a regular income to the insured person. This is possible by-
- (1) Whole life policy
  - (2) Endowment policy
  - (3) Children's endowment policy
  - (4) Annuity policy
- 33.** The contract of insurance has the principle of Uberrimae Fidei which applies to-
- (1) Life insurance and medical insurance
  - (2) Fire insurance and marine insurance
  - (3) Medical insurance
  - (4) Life insurance and fire insurance
- 34.** Which of the following is not applicable to a life insurance contract-
- (1) Conditional contract
  - (2) Unilateral contract
  - (3) Indemnity contract
  - (4) None of the above
- 35.** Atul reads an article that inflation is rising at 7%. He has a saving account on which he gets 4% interest. After one year the value of his saving would be-
- (1) At par with market
  - (2) Increased
  - (3) Decreased
  - (4) Same as before
- 36.** Amit has saved some money. He is thinking about buying agro products. In your opinion his thinking is-
- (1) Correct
  - (2) Incorrect
  - (3) Worth reconsideration
  - (4) Worth consulting an expert
- 37.** SomDutt has lost his job. His sons live in another city. None of them are willing to change their city. What is the option left to him?
- (1) Sell his house and move to a smaller house
  - (2) Keep a tenant in his house
  - (3) Reverse mortgage his house
  - (4) None of these
- 38.** A person who has just joined a firm wants to enjoy his life after retirement. Out of the various options available, he must opt for-
- (1) PPF
  - (2) NSC
  - (3) Gratuity
  - (4) All of these
- 39.** B and C started their careers together at the same level and same package. After 10 years they are at different levels of saving. The reason could be-
- (1) Unplanned holidays
  - (2) Shopping
  - (3) Investment's given a back seat
  - (4) All of these
- 40.** After retirement, Atul wants to be in a position to get his daughter married. For being able to meet such an expense, he should-
- (1) Start saving
  - (2) Keep saving at home
  - (3) Start investing his saving
  - (4) Keep his investments in a bank
- 41.** Amit wants to take his family on a trip to Singapore. In the next financial year all he needs to do is-
- (1) Book a hotel in advance
  - (2) Book tickets in advance
  - (3) Start recurring deposit upto that period for expenses on the trip
  - (4) All of these

42. Insurance policy provides to indemnify the insured in case of-
- (1) Life insurance
  - (2) Fire insurance
  - (3) Marine insurance
  - (4) Both life and fire insurance
43. Which of the following situations are incorrect-
- (1) You can plan for your holidays
  - (2) You can plan savings for future expenses
  - (3) You can always plan to fall ill
  - (4) You can plan your expenses
44. PPF and EPF accounts can be opened by-
- (1) Any organization for its employees
  - (2) Any individual
  - (3) Any government employee
  - (4) None of these
45. Bina is working in a private company. She wants to buy a house. She should plan for her expenses by using-
- (1) An insurance policy
  - (2) Time deposit
  - (3) Recurring deposits
  - (4) None of these

## SECTION B: (ACCOUNTANCY)

46. Many businesses opt out of GAAP practices because:
- (1) They do not know them
  - (2) They don't want to follow them
  - (3) They maintain their accounts on cash basis
  - (4) They do not maintain their accounts on cash basis
47. When the accounts show the expenses as prepaid, the basic principle followed is:
- (1) Monetary measurement principle
  - (2) Going concern principle
  - (3) Business entity concept
  - (4) None of these
48. Atul sells goods to Bimal. He writes a bill of exchange on him after acceptance of the bill is given to Chetan, who further sends it to his bank.
- The order of drawer, drawee and payee is:
- (1) Bimal, Chetan, Bank, Atul
  - (2) Atul, Bimal, Chetan, Bank
  - (3) Atul, Bimal, Chetan
  - (4) Chetan, Atul, Bimal
49. Balance Sheet of a business is:
- (1) Indicator of profit
  - (2) Income statement
  - (3) Statement of Affairs
  - (4) Indicator of financial condition
50. When Closing Stock appears in the trail balance, its shown in:
- (1) Trading Account only
  - (2) Profit and Loss Account only
  - (3) In the balance sheet only
  - (4) All of these

## SECTION B: (BUSINESS STUDIES)

46. A business organization which enjoys total freedom from any kind of interference in decisions, can be run by:
- (1) Hindu Undivided Family
  - (2) One family
  - (3) One person
  - (4) None of these
47. A large number of complaints of adulteration of spices against a company, show that:
- (1) The company is making profit
  - (2) The company is not fulfilling its social responsibility
  - (3) Company is trying to cover its losses
  - (4) Company is honest in business deals
48. Every business requires funds for running its business. To fulfill this requirement, it turns to:
- (1) Relatives
  - (2) Friends
  - (3) Financial Institutions
  - (4) None of these
49. A company is unique form of business organization:
- (1) It is managed by professionals
  - (2) It has huge capital
  - (3) It is not affected by the change in owners
  - (4) All of these
50. A government company is a company in which the paid up capital held by the government is not less than
- (1) 49 percent
  - (2) 25 percent
  - (3) 50 percent
  - (4) 51 percent

## SECTION B: (ENTREPRENEURSHIP)

46. A successful entrepreneur is one who:
- (1) Earns a lot of profit
  - (2) Anticipates problems
  - (3) Solves problems at a minimum cost
  - (4) None of these
47. The essential part of every business is:
- (1) Profit
  - (2) Risk
  - (3) Capital
  - (4) None of these
48. For a successful business, one should be able to:
- (1) Pay the taxes on time
  - (2) Be a law abiding citizen
  - (3) Mobilize various resources
  - (4) None of these
49. Which of the following cannot be classified as an objective of a business:
- (1) Innovation
  - (2) Productivity
  - (3) Profit earning
  - (4) Investment
50. Business Risk is not likely to arise due to:
- (1) Changes in the government policy
  - (2) Employee dishonesty
  - (3) Good management
  - (4) None of these



**END OF THE EXAM**