



EHF

LEARNING FOR LIFE

EDUHEAL FOUNDATION

CLASS 12

LEVEL - 1

Set A1

EHF OLYMPIADS

- 4000 schools • 6 lakh students
- 10 olympiads • Global outreach



EHF

BSE INTERNATIONAL FINANCE OLYMPIAD

Name :

Roll No :

Class :

School :



**NATIONAL
BIOTECHNOLOGY
OLYMPIAD**



**NATIONAL
MATHS
OLYMPIAD**



**NATIONAL
SCIENCE
OLYMPIAD**



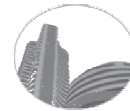
**INTERNATIONAL
CYBER
OLYMPIAD**



**INTERNATIONAL
ENGLISH
OLYMPIAD**



**INTERNATIONAL
GENERAL KNOWLEDGE
OLYMPIAD**



BSE
INVESTORS' PROTECTION FUND

BSE international finance olympiad (BIFO)



NATIONAL IIT-PMT OLYMPIAD (NIPO)

Level - 1 : All Level-1 successful* participants will get certificate, aptitude report and online subscription, and school toppers will be eligible for school hero medals.

Level - 2 : School toppers* will be selected for level-2-National level - online computer based interactive test held at exam centres all over India. Besides selection for level-3, winner will get merit certificate, medals, educational CDs, laptop, scholarship and other prizes. There is no level-2 in Art and Cricket.

Level - 3 : Toppers will qualify* for level-3-International level-where you will compete with students globally. Get selected for EHF's International Olympiad training camp. Only Indian organization giving students exposure to global competitions. Represent India & win laurels. Guidance by top scientists. Prizes ranges from cash (millions of \$), gadgets, foreign trips, publicity, fame, scholarships, Internships, conference participation and more.

* # See prospectus website for details

Instructions for the Candidate

1. You are allowed additional 10 minutes to fill the required details in the RESPONSE SHEET (OMR).
2. The question paper is made as per syllabus guidelines & pattern given in the information Booklet. The Question Paper for Classes 1 to 6 contains 25 Questions each to be answered in 40 minutes. The Question paper for classes 7 to 12 contains 50 Questions each to be answered in 60 minutes. All questions are compulsory. Further instructions are given in the instruction letter to the teacher.
3. Use the response sheet to mark your responses by darkening the required circle. The response sheet has to be returned to the foundation, duly filled in. THE STUDENT CAN RETAIN THE QUESTION PAPER.

WEBSITE : WWW.EDUHEALFOUNDATION.ORG
E-MAIL : INFO@EDUHEALFOUNDATION.ORG

ROUGH WORK

SECTION A: (FINANCIAL LITERACY)

- Atul is planning to invest his savings in equities. He consulted his financial advisor. He is very keen to earn a good dividend. At the same time he is worried, what happens if the market value of the shares fall. This worry can termed as-
 - Insecurity
 - Risk
 - Fluctuations
 - None of these
- All the investments in equities made by Aditi draw her attention to only one thing that how much she's going to earn out of it. This can be technically termed as-
 - Dividend
 - Bonus
 - Interest
 - None of the above
- There are many companies in the field of production and distribution. Besides their respective product markets, they have to depend on another market. That market is-
 - Whole sale market
 - Retail market
 - Both (1) & (2)
 - Financial market
- Sridhar is studying in Manipal University. His father lives in Kanpur. Sridhar needs money for his books. How can the money be sent to him quickly?
 - Mail Transfer
 - Telegraphic Transfer
 - NEFT
 - None of these
- William, who lives in Goa, has received an order from a trader in Delhi for the supply of cashew nuts. He does not want to wait for a long time to get his payment. The quickest way to get his payment of 10 lakhs is-
 - NEFT
 - RTGS
 - Either (1) or (2)
 - None of the above
- Sunita is preparing for her exams. Sunil her cousin needs some money. As she is unable to go out, she gives him her account number. Will Sunil be able to withdraw money from the bank?
 - Yes
 - No
 - Doubtful
 - Can't say
- Atul wants to invest his savings in shares. He is interested in making it his profession in some time. In that case he should have-
 - A Demat account
 - Trading account
 - Savings account
 - All of these
- Many banks and other financial institutions are helping their customers in generating profits quickly. They are following-
 - Trading in share markets
 - Buying and selling mutual funds
 - Automatic trading
 - Automated trading
- Mr. Tondon was in a meeting when he got a call from his bank to share his personal details. Being occupied with work, he shared all the details without giving it a thought. Two days later he got a message that there was no balance in his account and he would be charged an amount for non-maintenance of minimum balance. This is:
 - Misrepresentation
 - Theft
 - Fraud
 - Identity theft scam

- 10.** Shrikant wanted to buy a motorcycle. He is a little short of cash. What are the options available to him:
- (1) Ask a friend for help
 - (2) Ask his brother
 - (3) Postpone the purchase
 - (4) Ask for a loan at a bank
- 11.** Sunita bought a refrigerator. After a week, she realized that it was not working as efficiently. On contacting the dealer, he refused to help. What must she do now:
- (1) Complain against the dealer
 - (2) Complain to the dealer
 - (3) File a complaint in the consumer court
 - (4) Both (1) and (2)
- 12.** Chandan works as a CEO in a company. He came to know about Gautam, who has been sharing the important information about the new issue of the company (IPO). Gautam is a:
- (1) Traitor
 - (2) Disloyal Employee
 - (3) Inside Trader
 - (4) Share broker off the record
- 13.** At the wedding of his sister, Sunil gifted her a new car. In your opinion, is this gift taxable for the bride:
- (1) Yes
 - (2) No
 - (3) Maybe
 - (4) None of these
- 14.** Vikas wants to put his savings in a time deposit. He does not want the bank to deduct the TDS. In that case, he must submit _____ in a bank:
- (1) Copy of Ration Card
 - (2) Copy of Pan Card
 - (3) Copy of Aadhar Card
 - (4) All of these
- 15.** A lot of companies in the business of investment marketing have been able to complete the transactions at a speed which is impossible for a human. This is called as:
- (1) Fast Trading
 - (2) Computerized Trading
 - (3) Automated Trading
 - (4) None of these
- 16.** All the companies advertise telling you how easy it is to buy a motorcycle or a car or a house on installments. What are the companies trying to do:
- (1) Selling their products
 - (2) Luring the buyers
 - (3) Creating a debt trap
 - (4) All of these
- 17.** Ankit has an account in a depository bank. He is selling his shares. The bank will:
- (1) Debit his account
 - (2) Credit his account
 - (3) No effect on the bank
 - (4) Both (1) and (2)
- 18.** Seema is looking for a house since the present one is very far from her workplace. She has to opt from the following choices:
- (1) Take a house on rent near her work place
 - (2) Opt for a P.G. accommodation
 - (3) Share a house with friends
 - (4) None of these
- 19.** Surender pal and Satish have lost their jobs. Both had been maintaining an emergency fund. They will be able to survive without a job for at least:
- (1) 2 months
 - (2) 4 months
 - (3) 6 months
 - (4) 3 months

- 20.** Banks ask for a copy of the PAN card copy while a new account is opened. The main purpose of that is to:
- (1) Send information to the Income Tax department
 - (2) Establish the identity of the account holder
 - (3) Both (1) and (2)
 - (4) Do not let the person escape from the Income Tax department
- 21.** Surender was in a meeting when his daughter called him to ask his pin number of his account. Instead of telling over the phone, he texted her. Did he do the right thing:
- (1) Yes
 - (2) No
 - (3) Can't say
 - (4) None of these
- 22.** Atul invested in the debentures of many companies. Now he wants to protect the documents from getting stolen. What can he do:
- (1) Keep them in a safe
 - (2) Keep them in a locker
 - (3) Dematerialize them
 - (4) None of these
- 23.** On her birthday Seema's grandfather gave her ₹25000. Is she supposed to pay gift tax on this amount?
- (1) Yes
 - (2) No
 - (3) Depends on her income
 - (4) Can't say
- 24.** A lot of financial companies are interested in using pooled funds to maximize their profits need to change their accounting system to
- (1) Tally
 - (2) Double entry
 - (3) Arithmetic system
 - (4) Algorithmic trading
- 25.** Sunil's wife is admitted in hospital. He needs money but does not have the time to go to bank every now and then. He can solve this problem by
- (1) Withdraw a lot of money and keep with him.
 - (2) Withdraw lot of money and keep at home.
 - (3) Go to ATM to withdraw money.
 - (4) None of these.
- 26.** Economic development of a country greatly depends upon production and distribution. All this is possible when there is
- (1) Developed banking system
 - (2) Developed financial system
 - (3) Established stock exchanges
 - (4) All of these
- 27.** Karan an investor from Delhi has shares in a depository bank. He is contacted by a buyer in Chennai. How can he give the delivery to the buyer?
- (1) Send scan copies of the shares
 - (2) Send numbers and value on an email
 - (3) Transfer to the buyers demat account
 - (4) Only (1) and (2)
- 28.** In a recent raid by income tax department some documents were found transferring money to a group unofficially. This can be termed as
- (1) NEFT
 - (2) RGTS
 - (3) Money laundering
 - (4) None of these
- 29.** Rahul is working on a project he has to leave his office for 2 hours. What should he do to keep the details a secret?
- (1) Keep the details in a locker
 - (2) Feed the details in his laptop
 - (3) Use a special password for his laptop
 - (4) Both (1) and (2)

- 30.** Sunita wants to open an account in a bank. Since she is a minor, she only has an Aadhar card. Can she open an account:
- (1) Yes
 - (2) No
 - (3) Only bank officials agree
 - (4) Insufficient information
- 31.** Sometimes new and innovative things are used for accounting of various variables such as timings and volume of financial markets. This will be possible by:
- (1) Dematerialized Account
 - (2) Automated trading
 - (3) Algorithmic trading
 - (4) None of these
- 32.** Large companies sometimes join hands so that the prices of their products do not fall below due to the forces of demand and supply. This is called as:
- (1) Price fixing
 - (2) Grouping
 - (3) Price rigging
 - (4) None of these
- 33.** For the purpose of luring the buyers, advertisers use many methods. But the alert consumer can save himself by:
- (1) Read the advertisements carefully
 - (2) Find out more about the products
 - (3) Do a comparative study first
 - (4) All of the above
- 34.** Surili is in need of additional income. He reads an advertisement from a housing company offering 12% interest on the purchase of the house, till the time of possession. What do you think he should do:
- (1) Invest as per advertisement
 - (2) Make inquiries about the project in detail
 - (3) Consult his legal advisors
 - (4) None of these
- 35.** Arjun wanted to take part in the auction of cars. Since he could not go, he found about an auction on internet. When he got the delivery of the car, he found it was not the one as described. In your opinion, what should be done:
- (1) Cheating
 - (2) Misrepresentation on internet
 - (3) Fraud
 - (4) Both (2) and (3)
- 36.** Srikant is a student of 11th class. He needs to submit a proof of identity if he wants to fill a foreign university. He could-
- (1) Use copy of ration card
 - (2) Use a copy of class Xth certificate
 - (3) Copy of his driving license
 - (4) Any of these
- 37.** Sunil bought a flat. The builder's plan was for 1800 sq. feet. At the time of possession it measured only 1750 sq. feet. this is a kind of-
- | | |
|--------------|------------------|
| (1) Cheating | (2) Fraud |
| (3) Scam | (4) All of these |
- 38.** Rakesh was suffering from stomach pain. After taking the medicine advised by doctor he started feeling cramps. The doctor said it was the side effect of the medicine. There was no such thing mentioned on the cover. What can it be called?
- (1) Cheating
 - (2) Misrepresentation
 - (3) Violation of consumer rights
 - (4) All of these
- 39.** Surinder's parents live in Punjab in a small town. He wants to send money immediately through RGTS. His bank informs him that it is not possible. The reason could be-
- (1) He does not have enough money in his account
 - (2) His bank does have any branch in that town
 - (3) The bank is not authorized to do it
 - (4) The bank is not listed on the website

40. Rakesh is able to save ₹50000 every year. He wants to file his income tax return but at the same time he wants to save tax also. In that case he must-
- (1) Not declare his saving
 - (2) Invest in saving schemes
 - (3) Claim tax benefit
 - (4) Both (2) & (3)
41. Vikas is blessed with a daughter. He wants to make her future secure. So which insurance policy should he take for her-
- (1) Children education policy
 - (2) Endowment policy
 - (3) Life insurance policy
 - (4) None of these
42. Mohit has decided to buy a house. He needs financial support from a bank. What kind of information he must collect first-
- (1) Type of mortgage
 - (2) Term of mortgage
 - (3) Rate of mortgage
 - (4) All of these
43. Amit an employee of an MNC is on tour. He wants to use his debit card but does not know whether his salary has been directly deposited in his account. He must-
- (1) Check his account online
 - (2) Get a bank statement online
 - (3) Get his passbook updated
 - (4) Both (1) & (2)
44. Maya wants to avoid going to a consumer court in regard to the iron that she bought last week. Her decision will result in-
- (1) Loss to her
 - (2) Promote unfair practices by producers
 - (3) Encourage consumer protection
 - (4) None of these
45. Ankit is in the tax slab where he has to pay 30% tax. He wants to save tax. If he invests in tax saving plans, under the provisions of Section 80C, the maximum amount he can save is-
- (1) 20,000
 - (2) 30,000
 - (3) 35,000
 - (4) 45,000

SECTION B: (ACCOUNTANCY)

46. Some assets are called as Fictitious Assets, select such assets from the list below:
- (1) Patents
 - (2) Copyrights
 - (3) Both (1) and (2)
 - (4) Goodwill
47. A and B are partners. They intent on adding C in their firm as a partner. For deciding the capital, C wants to find out the value of:
- (1) Existing capital of A & B
 - (2) Loss sharing ratio of A & B
 - (3) Profit sharing ratio of A & B
 - (4) Goodwill of A & B's firm
48. "Capital Reserve" is a kind of:
- (1) Reserve Capital
 - (2) Reserve created out of Capital
 - (3) Capital not issued but kept as a reserve, to be used in future.
 - (4) None of these
49. Debentures can be:
- (1) Redeemable
 - (2) Convertible
 - (3) Both (1) and (2)
 - (4) None of these
50. Banks and Financial Institutions study the balance sheet deeply before granting any loan. What do they study in detail:
- (1) Ratio of Current Assets to Current Liabilities
 - (2) Ratio of Fixed Assets to Fixed Liabilities
 - (3) Both (1) and (2)
 - (4) Debt Equity Ratio

SECTION B: (BUSINESS STUDIES)

46. The following is not an objective of management:
- (1) Earning Profit
 - (2) Growth of the Organization
 - (3) Providing Employment
 - (4) Policy Making
47. The resources are scarce. The function of the management is to:
- (1) Take Optimum use of resources.
 - (2) Get maximum benefit at minimum cost.
 - (3) Resources give maximum benefit.
 - (4) All of these
48. The success of the business organization greatly depends on:
- (1) Policies made by the top management.
 - (2) Policies well executed by lower management.
 - (3) Both (1) and (2)
 - (4) Synchronization between goals and policies.
49. In a factory standard output per worker is declared at 10 units per day. Those who are able to make that much are paid at ₹50 per unit. Those who do not able to make that such, will be paid at ₹40 per unit. This difference in the payment will help in:
- (1) Increases the production
 - (2) Demotivating the workers
 - (3) Motivating the workers
 - (4) None of these
50. The people who want to have the full control over their business must opt for:
- (1) Partnership
 - (2) Sleeping Partner
 - (3) Both (1) and (2)
 - (4) Sole proprietor

SECTION B: (ENTREPRENEURSHIP)

46. Celebration of the festivals in India is a boon time for those in the business of:
- (1) Greeting card manufacturers
 - (2) Sweets and confectionary manufacturers
 - (3) Apparel manufacturers
 - (4) All of these
47. Before starting a business, the most important thing is:
- (1) Arranging Capital
 - (2) Looking for a Shop/Office
 - (3) Hiring suitable people for the job
 - (4) Doing a proper market survey
48. Some small business fail because there is a lack of:
- (1) Finances
 - (2) Experience
 - (3) Both (1) and (2)
 - (4) Managerial ability
49. Allowing the lower level management to take small decisions with a broad framework, which saves time of the senior management for decisions related to policies, is known as:
- (1) Freedom from day to day decision making
 - (2) Consolidating energy
 - (3) Delegation of Authority
 - (4) None of these
50. The reward that an entrepreneur looks forward is:
- (1) Award at the district level
 - (2) Award at the national level
 - (3) Name and Fame
 - (4) All of these



END OF THE EXAM