



EHF

LEARNING FOR LIFE

EDUHEAL FOUNDATION

CLASS 9

LEVEL - 1

Set A1

EHF OLYMPIADS

- 4000 schools • 6 lakh students
- 10 olympiads • Global outreach



EHF

BSE INTERNATIONAL FINANCE OLYMPIAD

Name :

Roll No :

Class :

School :



art and cricket clinic contest

NATIONAL BIOTECHNOLOGY OLYMPIAD



NATIONAL MATHS OLYMPIAD



NATIONAL SCIENCE OLYMPIAD



INTERNATIONAL CYBER OLYMPIAD



INTERNATIONAL ENGLISH OLYMPIAD



INTERNATIONAL GENERAL KNOWLEDGE OLYMPIAD



BSE INVESTORS' PROTECTION FUND

BSE international finance olympiad (BIFO)



NATIONAL IIT-PMT OLYMPIAD (NIPO)

Level - 1 : All Level-1 successful* participants will get certificate, aptitude report and online subscription, and school toppers will be eligible for school hero medals.

Level - 2 : School toppers* will be selected for level-2-National level - online computer based interactive test held at exam centres all over India. Besides selection for level-3, winner will get merit certificate, medals, educational CDs, laptop, scholarship and other prizes. There is no level-2 in Art and Cricket.

Level - 3 : Toppers will qualify* for level-3-International level-where you will compete with students globally. Get selected for EHF's International Olympiad training camp. Only Indian organization giving students exposure to global competitions. Represent India & win laurels. Guidance by top scientists. Prizes ranges from cash (millions of \$), gadgets, foreign trips, publicity, fame, scholarships, Internships, conference participation and more.

* See prospectus website for details

Instructions for the Candidate

1. You are allowed additional 10 minutes to fill the required details in the RESPONSE SHEET (OMR).
2. The question paper is made as per syllabus guidelines & pattern given in the information Booklet. The Question Paper for Classes 1 to 6 contains 25 Questions each to be answered in 40 minutes. The Question paper for classes 7 to 12 contains 50 Questions each to be answered in 60 minutes. All questions are compulsory. Further instructions are given in the instruction letter to the teacher.
3. Use the response sheet to mark your responses by darkening the required circle. The response sheet has to be returned to the foundation, duly filled in. THE STUDENT CAN RETAIN THE QUESTION PAPER.

WEBSITE : WWW.EDUHEALFOUNDATION.ORG
E-MAIL : INFO@EDUHEALFOUNDATION.ORG

ROUGH WORK

1. Saving is the buzz word these days, if one has to save, one should:
 - (1) Avoid buying new clothes
 - (2) Keep the money with the borrowers
 - (3) Keep the money in a deposit in a bank
 - (4) Keep the money in a locker
2. School going children get some amount as daily, weekly or monthly allowance from their parents. Giving money in hands of small children helps in:
 - (1) Buying the ice-cream of their choice
 - (2) Buying food from the canteen
 - (3) Inculcating a habit of handling the money carefully
 - (4) All of the above
3. Exchanges (physical or monetary) were possible when:
 - (1) Two parties met
 - (2) Two parties with the same interest, met
 - (3) Two parties with different interest, met
 - (4) None of these
4. "Money is what money does". According to this criteria, what does money do:
 - (1) Gives a measure of value
 - (2) Medium of exchange
 - (3) Both (1) & (2)
 - (4) None of these
5. Money is accepted as a store of value. How does this store operate:
 - (1) By keeping a store full of value
 - (2) By valuing each store
 - (3) Valuing the store of money that we have
 - (4) All of these
6. Srikant is a farmer. After keeping rice for his and his family's consumption, he is still left with 10 bags of rice. He needs clothes for his family. What should he do:
 - (1) Find a person who needs rice
 - (2) Find a person who has clothes
 - (3) Find a person who has wheat
 - (4) None of these
7. Sujit has a cow and he needs wheat. He meets Gurjeet, who has half a sack of wheat. What should he do:
 - (1) He would accept half sack of wheat and give his cow in exchange
 - (2) He would accept half sack of wheat and give half of the cow in exchange
 - (3) Either (1) or (2)
 - (4) None of these
8. 'A' has 10 bags of wheat, 'B' has 10 cows. Both claim to be richer than the other. According to you, who is really rich:
 - (1) 'A'
 - (2) 'B'
 - (3) Can't say
 - (4) Exact value cannot be ascertained
9. Money is used as a unit of account. This statement is correct when:
 - (1) We keep our accounts properly
 - (2) We keep counting our money
 - (3) We can measure the value and keep records
 - (4) None of these
10. During the British rule, paper currency was used for the very first time. This happened in the period of:
 - (1) Lord Cornwallis
 - (2) Lord Clive
 - (3) Warren Hastings
 - (4) None of these
11. Rohan's great grandfather has come to visit them. He gave him 16 annas. Rohan cannot convert it into rupees. How many paise in 16 annas?

(1) 100 paise	(2) 96 paise
(3) 86 paise	(4) None of these
12. The face of Indian rupee underwent a great when India became republic. What was the change that got initiated:
 - (1) Face of Queen Victoria
 - (2) Face of King George
 - (3) The Lion Capital of Ashoka
 - (4) None of these

13. Kamal and Vimal offered a piece of copper to Suresh to get 10 mangoes. Suresh offered the same piece of copper to Nitin to buy a goat. In such a scenario, copper can be taken as:
- (1) Coin
 - (2) Accepted Currency
 - (3) Standard Currency
 - (4) None of these
14. Indian spices have been highly sought after spices especially in the West. Venkat sends some spices to England and got a piece of silver. He is not happy with the transaction:
- (1) Spices are valuable
 - (2) He does not need silver
 - (3) He cannot get silver to any body
 - (4) Values do not match
15. Atul uses debit cards for all his payments instead of cash. Do you think that he is allowing a correct approach:
- (1) Yes
 - (2) No
 - (3) Can't say
 - (4) Maybe
16. Raj keeps all his cards along with cash, in his wallet. His friend tells him that he is inviting trouble, what do you think:
- (1) Yes
 - (2) No
 - (3) Can't say
 - (4) Maybe
17. Mrs. Smith has come to visit to India. She has some cards but she is unable to use them. Does she have any options:
- (1) She can go to the bank to get cash
 - (2) She can borrow some money from the Embassy
 - (3) She can go to Western Union office to get cash.
 - (4) She has no option to get any money
18. E money is a form of digital currency:
- (1) True
 - (2) False
 - (3) Can't Say
 - (4) None of these
19. There are various modes of payment used these days like:
- (1) Cheques
 - (2) Cards
 - (3) E-cards
 - (4) All of these
20. Late 90's witnessed a remarkable change in the field of money. It was:
- (1) Gold coins were used
 - (2) Paper gold was introduced
 - (3) Google wallet was introduced
 - (4) None of these
21. E-money is the most widely used method to:
- (1) Pay for imports
 - (2) Send gifts
 - (3) Deposit money
 - (4) All of these
22. All the tourists these days prefer to take electronic currency transfer while visiting a foreign country. This is mainly because:
- (1) It costs less
 - (2) Its easily available
 - (3) Both (1) and (2)
 - (4) Funds are transferred instantly
23. Rohit's payment history shows a transaction of ₹10,000, which was made on the day his wallet, was lost. He had informed about the loss. Will he be able to-
- (1) Resolve it
 - (2) Claim the payment back
 - (3) Not at all
 - (4) None of these
24. Sushil bought a refrigerator and paid by using a credit card. Later on he cancelled his order. Will he have to bear the loss as he had already paid
- (1) Yes
 - (2) No
 - (3) Maybe
 - (4) Little chance of getting money back
25. Atul is a very busy person. He does not like to wait in the long queues for payment. So he makes all his purchases online. What is the best option of payment that he has-
- (1) Credit card
 - (2) Debit card
 - (3) Digital wallet
 - (4) None of these
26. Living from pay cheque to pay cheque is a sign of-
- (1) Warning
 - (2) Poor money management
 - (3) Debt trap
 - (4) None of these

27. You have some cards in your wallet. Which one will help you in making cashless transactions-
- (1) Identity card
 - (2) Voter card
 - (3) Smart card
 - (4) None of these
28. Satish lost his wallet containing his debit card. What is the first thing he must do?
- (1) He must file a complaint
 - (2) Go to bank and withdraw some money
 - (3) He must inform the police
 - (4) He must inform the bank
29. Nitin has to travel frequently. He has to look for some solution for his financial needs. Out of various options he must go for-
- (1) Debit card
 - (2) E-money
 - (3) Credit card
 - (4) Both debit and e-money
30. Rohit wants his children to learn managing money well. He must-
- (1) Tell them about it daily
 - (2) Scold them about if they ask for games and toys
 - (3) Give them allowances once a week
 - (4) Tell them to associate the spending plans and allowances
31. Achieving specific goals through careful spending will be possible only if you-
- (1) Buy very few things
 - (2) Buy cheaper things
 - (3) Tell your parents to buy things
 - (4) Prepare a budget and trail it
32. When you want to keep a track of your earning and where your money is going, you must-
- (1) Keep all the bills
 - (2) Keep record of all your expenses
 - (3) Prepare a budget
 - (4) None of these
33. Friends of Ashok are annoyed with him because after every 20th he starts borrowing from them. What can they suggest him to do instead-
- (1) Ask parents to increase monthly allowance
 - (2) Save some money for month end
 - (3) Postpone some expenses
 - (4) Plan monthly expenses as per his allowance
34. As a tool of financial management, a SMART approach is followed. What does 'T' stand for-
- (1) Tool
 - (2) Track
 - (3) Trim
 - (4) Time related
35. Ashok works part time at a supermarket. He gets ₹5000 per month. He is pursuing a course for which he needs ₹25000 after 6 months. What should be his strategy to save for it?
- (1) Plan his expenses
 - (2) Keep a track of his expenses
 - (3) Trim some expenses
 - (4) All of them
36. An innovative change in the form type and shape of money brought paper currency in use. Out of the following which was the first country to do it?
- (1) India
 - (2) U.K
 - (3) China
 - (4) Mongolia
37. Indian rupee was once not only accepted in India but in other countries as well. This statement is-
- (1) True
 - (2) Partially true
 - (3) False
 - (4) Can't say
38. Before the printing of one rupee note in India which of the precious metal was widely accepted as medium of exchange?
- (1) Copper
 - (2) Gold
 - (3) Silver
 - (4) All of these
39. In India, first issue of one rupee note was made because-
- (1) Large quantity of paper was available
 - (2) India did not want to be left behind other countries
 - (3) The government wanted to save precious metals
 - (4) None of these

40. Every country must have a Central Bank to do specific service to the country. The main function of a Central Bank is to-
- (1) Create Credit
 - (2) Make Monetary Policy
 - (3) Make Fiscal Policy
 - (4) All of these
41. It is Aman's birthday next week. He has asked his father to buy for him a tablet. His father should-
- (1) Reject his demand
 - (2) Do a market survey
 - (3) Suggest some alternatives
 - (4) Postpone his gift
42. Mohit wants to go on a holiday after 4 months. But he finds the cost of travelling very high. He sees an advertisement of reduced rates of fares on an airline if travel is planned in advance. He should-
- (1) Grab the opportunity
 - (2) Wait and watch
 - (3) Plan the holiday
 - (4) Borrow some money for travel changes
43. Printing of currency is usually the work of central bank of the country. Notes of one rupee denomination are printed by-
- (1) Reserve Bank of India
 - (2) Central Bank of India
 - (3) Indian Bank
 - (4) None of these
44. Manmohan is in need of finances. He wants to decide upon the safest debt load. It should be-
- (1) 40% of the income
 - (2) 50% of the income
 - (3) 20% of the income
 - (4) None of these
45. Amit is really troubled with his financial condition. He wants to break the 'binge cycle'. What is the best option for him-
- (1) Cut his expenses
 - (2) Start working part time
 - (3) Plan his expenses
 - (4) None of these
46. The saving and investment in an economy are dependent on each other, but both are actually dependent on another important factor that is-
- (1) Expenditure
 - (2) Tax rates
 - (3) Rate of interest
 - (4) None of these
47. Mohit is confused when he reads about the various options like shares, debentures, mutual funds etc. If he is looking for safety of his investment, he must choose-
- (1) Shares
 - (2) Debentures
 - (3) Mutual funds
 - (4) None of these
48. Sonu reads the following statements-
1. Saving and investments are interrelated
 2. Rate of interest affects savings
 3. Rate of tax affects savings
- Which of them do you think is correct?
- (1) Only 1.
 - (2) Both 1. & 2.
 - (3) All of these
 - (4) None of these
49. Impulsive buyers fall into the category-
- (1) Who shows no respect for his needs
 - (2) Who wants to just show off in his peer group
 - (3) Who has not decided upon his priorities
 - (4) All of these
50. The young generation these days quickly falls prey to a debt trap. The reason for this may be-
- (1) They do not follow the SMART way
 - (2) They feel using credit cards enhances their reputation
 - (3) They do not worry about repayments
 - (4) All of these



END OF THE EXAM