

1. Sunil and Amit went to the market and returned with a lot of things that they hardly needed. They should be called –
 - (1) Smart buyers
 - (2) Impulsive buyers
 - (3) Comparative buyers
 - (4) Careless buyers
2. Amit has been in his present job for the last 8 years. Now he is desirous of taking a credit card. Do you think he can get a credit card easily–
 - (1) Not possible
 - (2) Yes
 - (3) Difficult to say
 - (4) Chances are less
3. Year 1875 is a very important in the history of stock exchange–
 - (1) SEBI was established in this year
 - (2) NIFTY was established in this year
 - (3) BSE was established in this year
 - (4) Both BSE and NIFTY was established in this year
4. The most important factor to be considered before taking a credit card is –
 - (1) APR
 - (2) Grace period
 - (3) Billing date
 - (4) All of these
5. Sumit and Amit were working in the same IT Company. Both lost jobs Sumit is really worried as compared to Amit. The reason could be –
 - (1) Sumit lives from Cheque to Cheque
 - (2) Amit has set up an emergency fund.
 - (3) Sumit has a large family to support
 - (4) All of these.
6. The Best investment option for short term is-
 - (1) PPF
 - (2) NSC
 - (3) Money market fund
 - (4) Both (2) & (3)
7. Salim is looking for a specialist to help him find a buyer for the shares he owns. He must meet –
 - (1) Stockist
 - (2) broker
 - (3) Shareholder
 - (4) share broker
8. Indian Rupee is an accepted mode of payment outside Indian Border. Its accepted in–
 - (1) Pakistan
 - (2) Nepal
 - (3) Srilanka
 - (4) Thailand
9. There are many things we buy and do not consume. These things constitute our _____.
 - (1) Household things
 - (2) Stocks
 - (3) Investment
 - (4) None of these
10. Anju bought a food processor, She paid by her Credit Card. Next day she found a defect and stopped payment, her bill shows that the creditor has released the payment. Can she claim the redressal?
 - (1) No
 - (2) Yes
 - (3) Conditions apply
 - (4) If the creditor desires

11. Nitin has invested ₹ 10,000/- in NSC five years ago. It has matured now. He plans to claim a tax relaxation for that. Can he claim the relaxation?
- (1) Yes
 - (2) Under certain conditions
 - (3) No
 - (4) Can't say
12. The market specifically termed as money market is the requirement for a country's growth. This statement is-
- (1) True
 - (2) False
 - (3) There is no such need
 - (4) It does not make any difference whether there is any such market or not
13. Sanju is working in IT industry, he wants to open a PPF account. The minimum and maximum amount he can put is -
- (1) ₹ 500, 5000
 - (2) ₹ 1000, 100000
 - (3) ₹ 5000, 150000
 - (4) ₹ 500, 100000
14. Arjun has some savings which he wants to invest for 10 months. Out of the various options he should opt for-
- (1) FD in bank.
 - (2) Keep in saving Account
 - (3) Invest in share market
 - (4) None of these
15. Sanju has a Credit Card of HDFC. He tries to get another Credit Card from ICICI Bank. Now he is using one card for all his purchases and another for paying for the bills of 1st card. This practise is going to-
- (1) Solve his financial problem
 - (2) Show his financial management ability
 - (3) Land him in trouble
 - (4) Both (1) & (2)
16. Use of money has eased the problem of-
- (1) Buying and selling on credit
 - (2) Using credit cards
 - (3) Employing debt collectors
 - (4) None of these
17. The best thing about PPF is that-
- (1) Interest is tax free
 - (2) Deduction under section 80(c) on amount invested
 - (3) There is no limit on maximum amount to be invested
 - (4) Both (1) & (2)
18. The term liquid fund is used for-
- (1) Cash
 - (2) Bank Deposit
 - (3) Both (1) & (2)
 - (4) None of these
19. The knowledge of stock market is helpful in which of the following situation-
- (1) A person wants to save tax
 - (2) A person wants to save money
 - (3) A person wants to start his company
 - (4) None of these
20. The success in the field of financial management is the sole aim of financial literacy is not correct for a person who is-
- (1) Working in the field of medicine
 - (2) Working in the field Asset management
 - (3) Working in the investment management
 - (4) Working in the field of banking

21. Amit approached HDFC bank for a loan. He is credit card holder before sanctioning loan, bank would make sure of his-
- (1) Credit worthiness
 - (2) Credit score
 - (3) Character
 - (4) All of these
22. Mr Agarwal a chartered accountant told Mr Gupta about the huge loss the company has suffered, Mr Gupta sold all his shares, this activity on behalf of Mr Agarwal should he called-
- (1) A friend in need is a friend indeed
 - (2) A well wisher
 - (3) Both (1) & (2)
 - (4) None of these
23. A financial market is one which-
- (1) Common stocks to be traded
 - (2) It facilitates the flow of funds from lender/saver to borrower/spender
 - (3) Controls the rate of interest
 - (4) None of these
24. In the economy these days credit plays an important role. What according to economist is not a credit instrument-
- (1) Bill of exchange
 - (2) Cheque
 - (3) Promissory note
 - (4) Credit Cards
25. Atul who goes to a super market spends at least 3-4 hours before deciding what to buy, he carefully looks at various options. He should be called -
- (1) Careful buyer
 - (2) Indecisive buyer
 - (3) He cannot buy things without a list
 - (4) None of these
26. Sunil bought a card swipe machine for his store , this will be called -
- (1) Inventory
 - (2) Fixed investment
 - (3) Fluctuating investment
 - (4) None of these
27. Dilip travels frequently for his business, how can he arrange for his financial requirement in another city-
- (1) Use his diner's club card
 - (2) Use smart card
 - (3) Use ID card
 - (4) Use Credit Card
28. The persons who do not want to keep their savings idle, but want to invest in such way that the safety and security along with fixed income is assured. They can choose from-
- (1) Shares
 - (2) Bonds
 - (3) Both (1) & (2)
 - (4) None of these
29. In the Indian Economic history Nov 8,2016 , started a new era. This can be termed as-
- (1) Going digital
 - (2) Going cashless
 - (3) Demonetization
 - (4) Going paperless
30. Salim who lives in Ahmedabad, found a buyer for his shares who lives in Delhi. How can he finalise the deal.
- (1) Ask the buyer to come to Ahmedabad
 - (2) He can travel to Delhi
 - (3) Through a registered share broker
 - (4) None of these

- 31.** Rohan got his new car financed. After he returned from his trip abroad he found that not only the financier has taken away his car, but has sold it and is asking for a deficiency balance. Is Rohan supposed to pay even after losing his car?
- (1) No
 - (2) He should sue the company
 - (3) yes
 - (4) file a police complaint
- 32.** Credit Cards are a real help for the people-
- (1) Who earn less and spend more
 - (2) Who earn more and spend less
 - (3) Who do not have any job
 - (4) None of these
- 33.** Inflation affects the real value of money-
- (1) Positively
 - (2) Negatively
 - (3) Not at all
 - (4) Can't say
- 34.** The theory of purchasing power parity is used-
- (1) To fix exchange rate of two currencies
 - (2) To compare standard of living in two countries
 - (3) Both (1) & (2)
 - (4) None of these.
- 35.** There are some investments which cannot be either transferred or traded in any stock exchange-
- (1) Equity Shares
 - (2) Debentures
 - (3) Treasury bills
 - (4) National Saving Certificates.
- 36.** While travelling in a crowded metro, Sunil lost his purse containing his debit card and credit card. He must immediately:
- (1) Call the police
 - (2) Stop carrying purse from now on
 - (3) Get the cards blocked by calling the bank
 - (4) Both (1) and (2)
- 37.** Karan bought a microwave oven using his credit card. The very next day, he found that there was a defect in the oven. What option does he have?
- (1) Lodge a complaint
 - (2) Withhold the payment
 - (3) Both (1) and (2)
 - (4) Go to the consumer court
- 38.** Amit who works in the IT Industry lost his job. Now he is not able to meet his commitments. The best option that he has is:
- (1) Take another loan to meet his commitments
 - (2) Wait for the debt collector to come
 - (3) Contact the creditor for a change in terms
 - (4) None of the above
- 39.** If you want to buy back your car, after it has been repossessed, the creditor can:
- (1) Ask for the amount that you owe.
 - (2) Charge interest on the amount you owe
 - (3) Change the terms of agreement
 - (4) All of the above
- 40.** Asia's first stock exchange was established in the year:
- (1) 1875
 - (2) 1880
 - (3) 1905
 - (4) 1910
- 41.** All the currency notes bear the year of printing. It is on the:
- | | |
|----------------------|-----------------------|
| (1) Front side | (2) Back side |
| (3) Both (1) and (2) | (4) None of the above |

42. The concept that explains that money paid in future has less value than what it is today is known as:
- (1) Interest
 - (2) Discount
 - (3) Future Value
 - (4) Present Value
43. Amrita has not been paying her EMI's regularly. This will affect her:
- (1) Credit Score
 - (2) Credit History
 - (3) Both (1) and (2)
 - (4) None of these
44. Suresh has some brilliant ideas. He wants to launch a new product. For the financial requirements, he must look for a:
- (1) Financial Advisor
 - (2) Partnership
 - (3) Bank Loan
 - (4) All of these
45. Amrinder takes very long to select things in a mall. Everybody makes a lot of fun of him, except Sarinder, because:
- (1) He also takes a long time to pick things
 - (2) They have a lot of time to spend
 - (3) Before picking they compare the products
 - (4) None of these
46. The financial institutions work hard to increase the Net Interest Income. This means that:
- (1) They pay less interest
 - (2) They charge more interest
 - (3) Both (1) and (2)
 - (4) Increase the difference between interest earned and interest paid in their favour.
47. A fact that attracts more of the private investment in the economy is:
- (1) Personal Taxation
 - (3) Prices of shares
 - (2) Rate of interest
 - (4) None of these
48. Gilt- edged market is a term concerned with:
- (1) Bullion Market
 - (2) Market of pure metals
 - (3) Market of government securities
 - (4) None of these
49. A billing statement is most likely to be challenged if it contains:
- (1) Charges for items that were never delivered
 - (2) Failure to a credit payment
 - (3) Unauthorized Charges
 - (4) All of the above
50. Shankar and Gautam applied for the credit card. Shankar was granted the credit card but Gautam was not. He feels that it's discrimination. What options does he have now?
- (1) Approach another credit card agency
 - (2) Forget about taking credit card and be happy with a debit card
 - (3) Raise an issue and notify the Enforcement Agency
 - (4) None of the above
51. While you do all your purchasing using your credit card, what is it that escapes your otherwise careful vision?
- (1) You become an impulsive buyer.
 - (2) Things cost more ultimately
 - (3) You buy more than what you need actually
 - (4) All of the above

52. Largest Equity based Stock Exchange in the world is:
- (1) NIFTY
 - (2) BSE
 - (3) NYSE
 - (4) SEBI
53. When the government wants to promote an industry and wants the factories to be set up in remote areas, the government attracts the entrepreneurs by giving them:
- (1) Subsidies
 - (2) Tax Rebate
 - (3) Tax Holiday
 - (4) All of these
54. You are responsible and alert if you take care of the following before taking a credit:
- (1) Borrowing what you can repay
 - (2) Pay debts timely
 - (3) Notify the loss of credit card promptly
 - (4) All of these
55. Printing of the one rupee note was done to fulfil:
- (1) Deficiency of money in circulation
 - (2) Deficiency of budget
 - (3) Gap in inflow and outflow
 - (4) None of the above
56. What causes a fall in the interest rates, rise in investment spending and rise in aggregate demand?
- (1) An increase of money supply
 - (2) Decrease of money supply
 - (3) Change in tax rates
 - (4) All of the above
57. Who amongst the below mentioned, was not in the favour of the demonetization:
- (1) Raghuram Rajan
 - (2) Arun Jaitley
 - (3) Pranab Mukherjee
 - (4) All of the above
58. What is the term that denotes that securities are not listed on a stock exchange?
- (1) OTCEI
 - (2) OTCE
 - (3) OTIEC
 - (4) All of the above
59. The custodian of Foreign Exchange Reserve in India is:
- (1) Ministry of Finance
 - (2) State Bank of India
 - (3) Reserve Bank of India
 - (4) Prime Minister of India
60. Sweet Equity is a term used for equity that is issued to:
- (1) Employees
 - (2) Business Intellectuals
 - (3) Investors
 - (4) None of these



END OF THE EXAM